



PRESS RELEASE
For Immediate Release

**Port of San Francisco Receives Four Responses
to the Development Opportunity for Seawall Lot 337**
16 acre waterfront site along China Basin

SAN FRANCISCO, Calif. - Friday, February 15, 2008 – The Port of San Francisco announced that four development concepts were submitted for Seawall Lot 337, a 16 acre waterfront site along the south bank of China Basin Channel, in Mission Bay. The development teams submitting proposals are:

- Build Inc.; Cherokee Investment Partners; UrbanGreen Devco, LLC
- Federal Development, LLC; Lehman Brothers; Construction Management and Development, Inc.
- Kenwood Investments, LLC; Boston Properties Inc.; Wilson Meany Sullivan, LLC
- San Francisco Giants; The Cordish Company; Farallon Capital Management, LLC

Port Executive Director Monique Moyer has appointed an eight member SWL 337 Advisory Panel with expertise in urban design, waterfront open spaces, environmental management, economic development, city planning policy, local community issues, and participatory government. The SWL 337 Advisory Panel will review the proposals and make recommendations to the Port Commission for a short-list of developers to be invited to prepare detailed development proposals and accompanying financial proposals. The development concept submittals will be screened for responsiveness to the Port's requirements before the Advisory Panel's review. The Advisory Panel members are:

Ruth Gravanis, Chair
S.F. Commission on the Environment

Paula Collins, Vice Chair
CEO, WDG Ventures

David Baker
David Baker + Partners, Architects

Robin Chiang
Robin Chiang & Company

Sarah Karlinsky
S.F. Planning and Urban Research (SPUR)

Tony Kelly
Potrero Boosters

Amy Neches
S.F. Redevelopment Agency

John Rahaim
Director, S.F. Planning Department

“The Port and City are extremely fortunate to have the dedication of such a very highly regarded, experienced Advisory Panel,” said Director Moyer. “This panel will be instrumental in helping the Port factor community perspectives into the evaluation process, before recommending a short list of developers and, ultimately, a selected development team for the Port Commission's consideration.”

The SWL 337 development concepts will be presented by the development teams at the February 26, 2008 Port Commission Meeting, starting at 3:15 p.m., Ferry Building, Second Floor. On Saturday, March 1, 2008, the Advisory Panel will convene an all-day SWL 337 public workshop at Jelly’s Café, across the street from SWL 337. The workshop will be formatted to enable development teams and community stakeholders to have a direct exchange on the public’s response to the development concepts.

Short-listed developers will be invited to respond to a Request for Proposals (RFP), which will require detailed development and financial proposals for SWL 337. The SWL 337 Advisory Panel will also review the RFP proposals and make a recommendation on the developer selection to the Port Commission.

"The Port is excited about the development concepts submitted yesterday. SWL 337 represents an extraordinary opportunity. It is a spectacular setting for public waterfront open space at the gateway to Mission Bay, a transition point between the Embarcadero Promenade to the north, and the Blue Greenway open space network in the Southern Waterfront. Coupled with a broad mix of uses that invites locals and people from outside to work, live and recreate, the Port Commission also is looking to SWL 337 to generate significant revenues to finance shoreline clean-up, open space and historic preservation projects in other locations of the waterfront," commented Kimberly Brandon, Port Commission President.

The Port of San Francisco is an enterprise agency of the City and County of San Francisco that manages a broad range of commercial, maritime, and public-access facilities along 7½ miles of the City’s waterfront that are held in public trust for the people of California.

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